

Labor Market Outlook

Indeed Hiring Lab

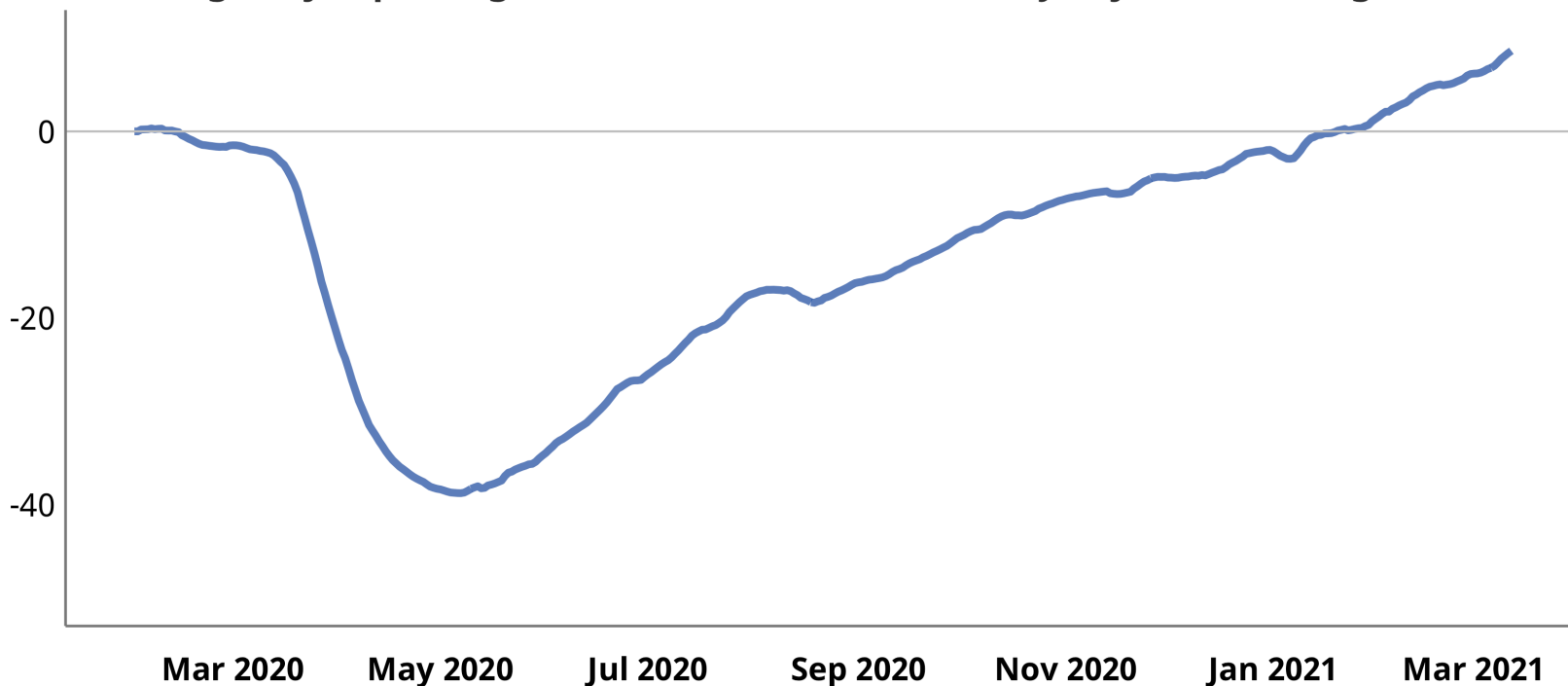
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Economist, Indeed



Tracking the recovery

US job postings 8.6% above pre-pandemic baseline

% change in job postings since Feb 01 2020, seasonally adjusted, through Mar 12th

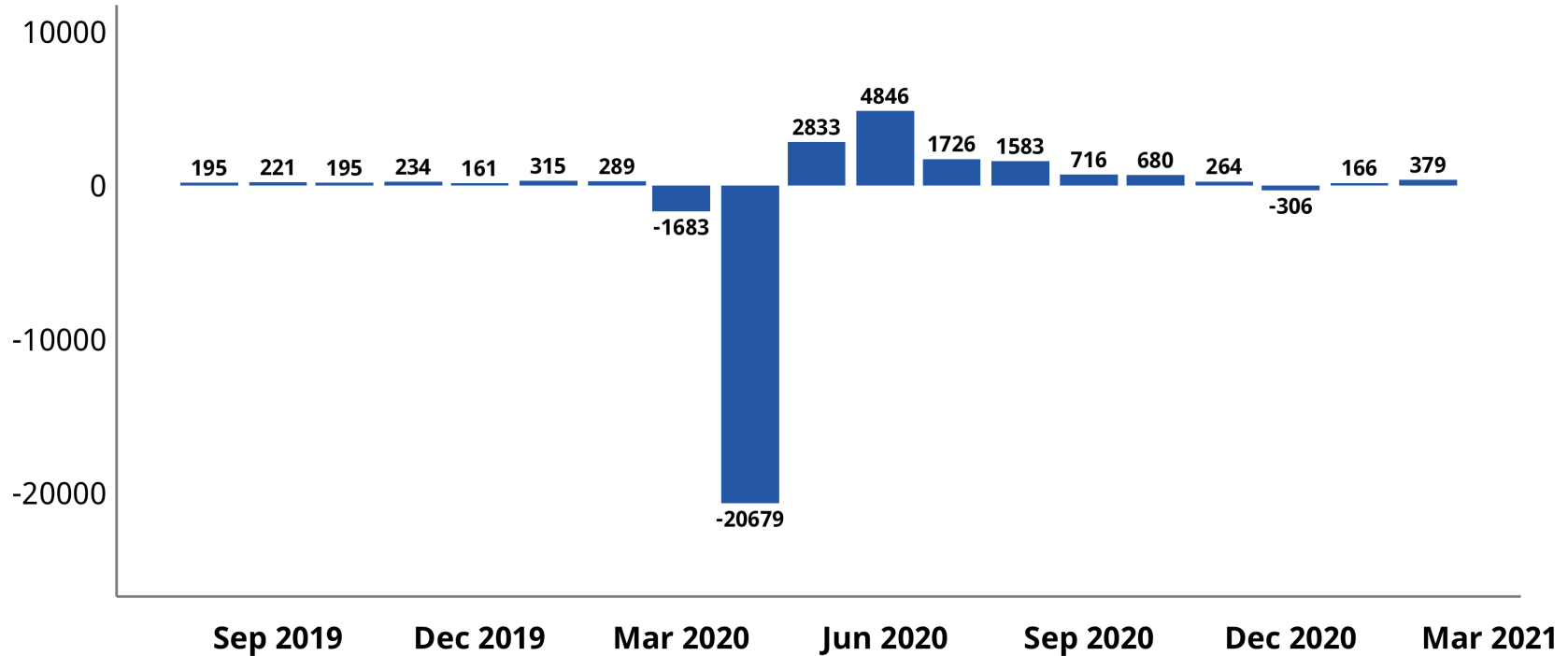


Source: Indeed



The labor market makes a step in the right direction

Employment, change from previous month, ths, through Feb 2021



Source: Bureau of Labor Statistics



The inequity of recessions

Some sectors have been hit harder than others

% change in US job postings, seasonally adjusted, Mar 12 2021

Sectors	% change since 2/1/20	% pt. change vs 4 weeks ago
Better than economy average		
Pharmacy	49.2%	10.9%
Production & Manufacturing	46.0%	9.3%
Loading & Stocking	44.7%	7.7%
Construction	37.5%	11.9%
Similar to economy average		
Childcare	12.7%	10.3%
Banking & Finance	10.0%	5.4%
Software Development	10.0%	8.6%
Human Resources	6.7%	9.1%
Worse than economy average		
Education & Instruction	-4.6%	2.7%
IT Operations & Helpdesk	-6.4%	4.4%
Beauty & Wellness	-15.2%	5.1%
Hospitality & Tourism	-27.2%	8.1%

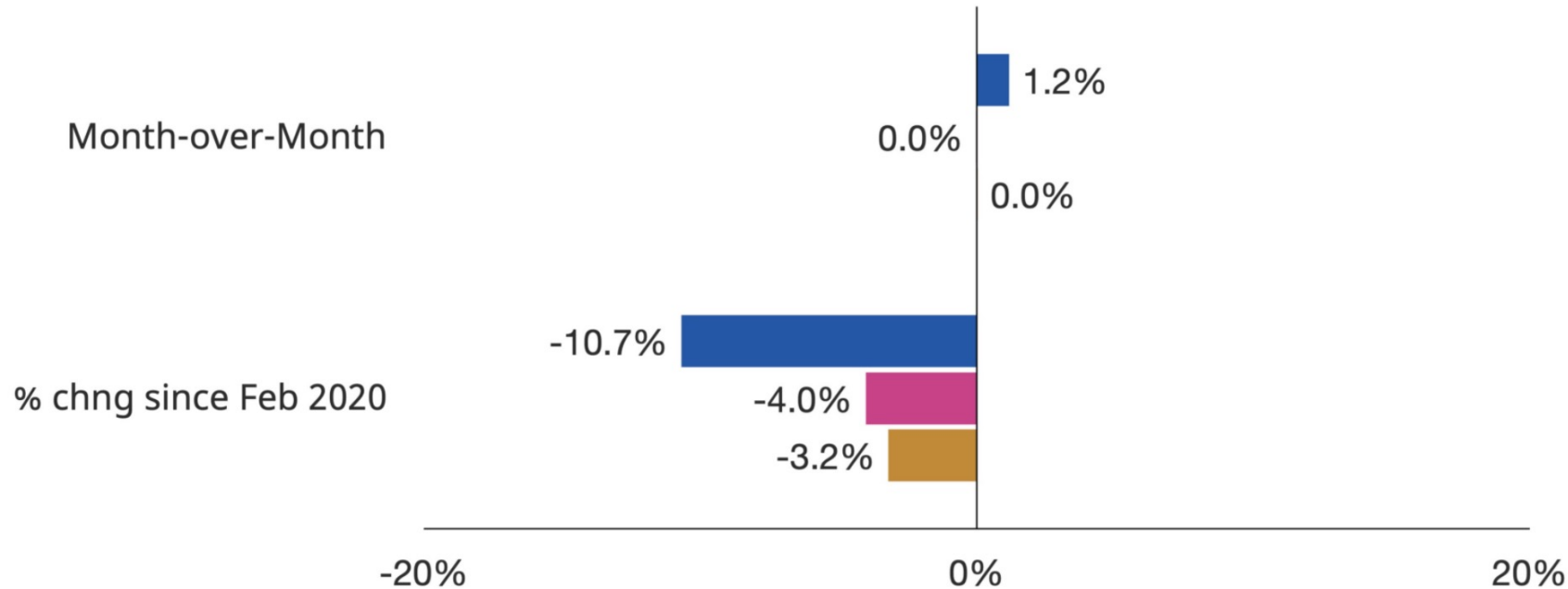
Source: Indeed



Job growth, high vs low wage industries

Feb 2021

- Lower-wage
- Middle-wage
- Higher-wage



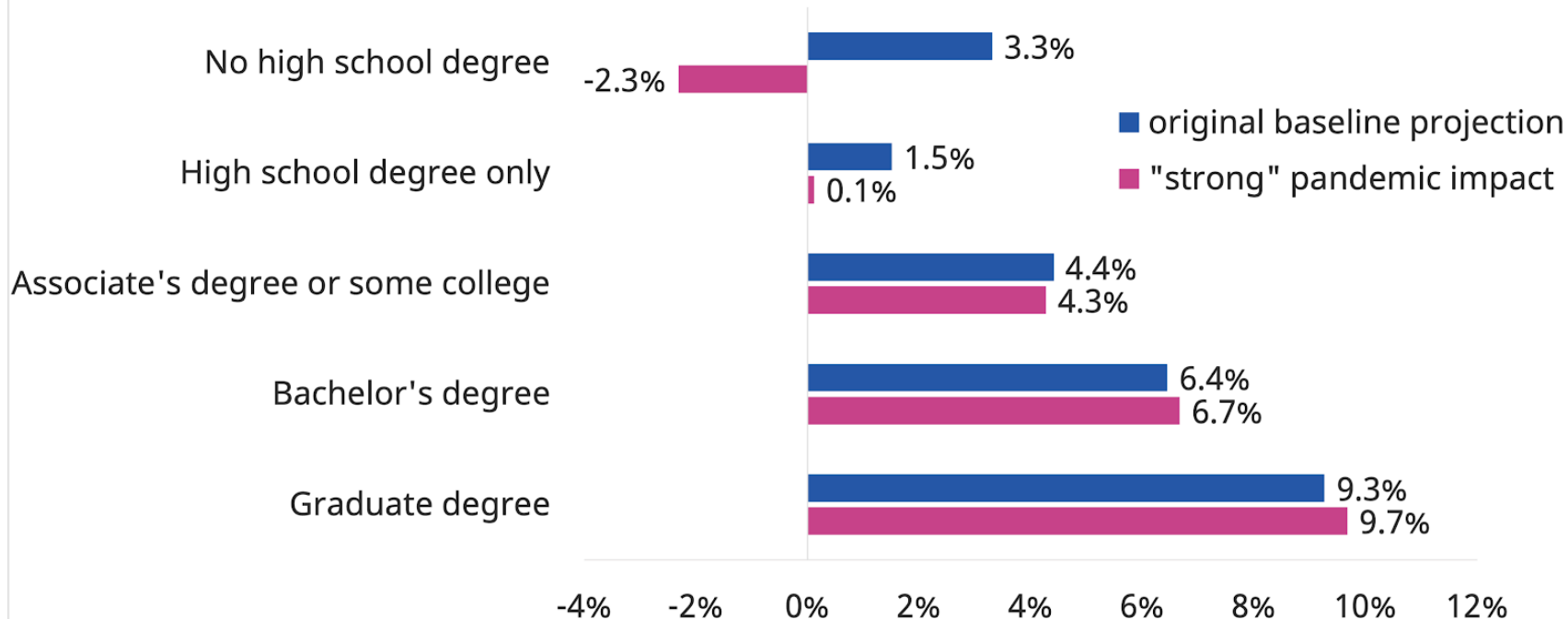
Source: Bureau of Labor Statistics



Long-term pandemic impacts

Pandemic might kill jobs requiring less education

Projected job growth, 2019-2029, by education required

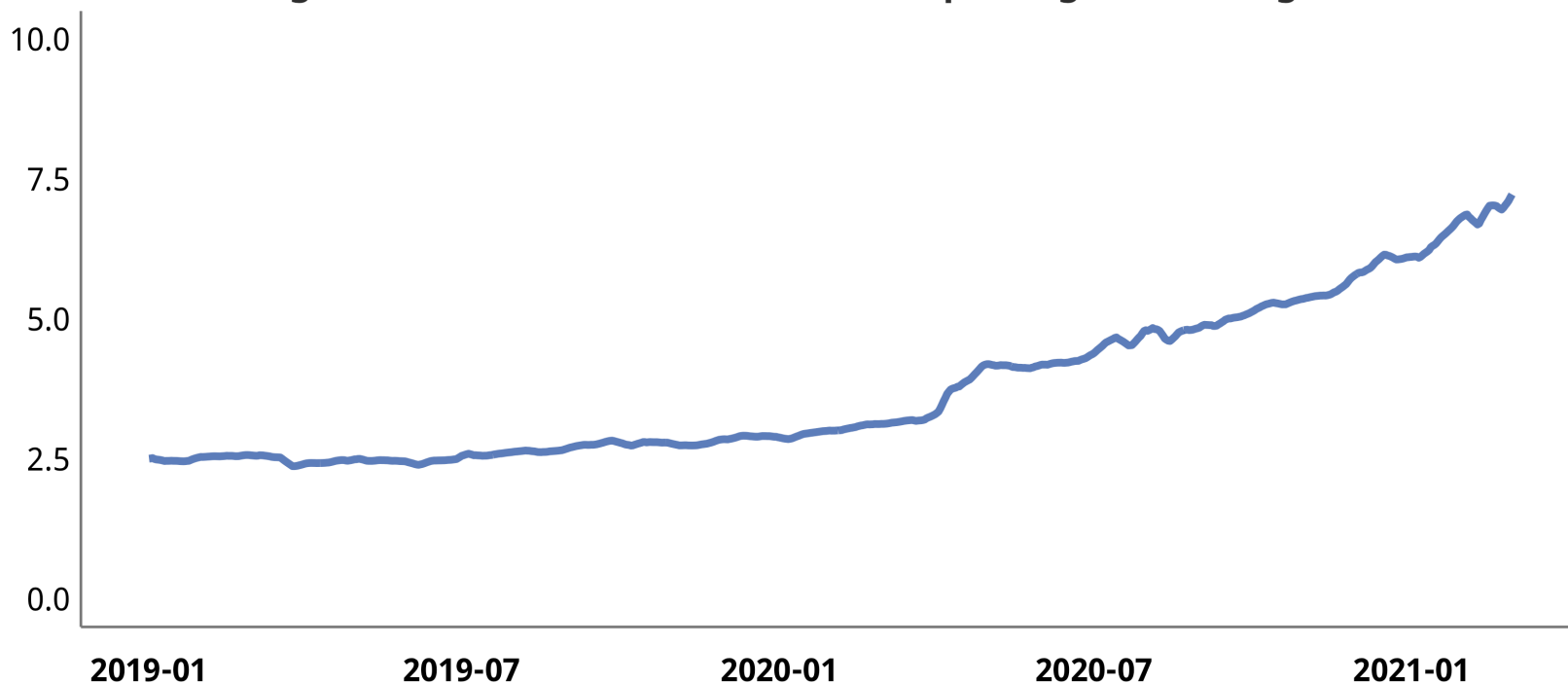


Source: BLS occupational projections



Remote job postings on the rise heading into spring

Postings for remote work as a share of all postings, %, through Feb 28th

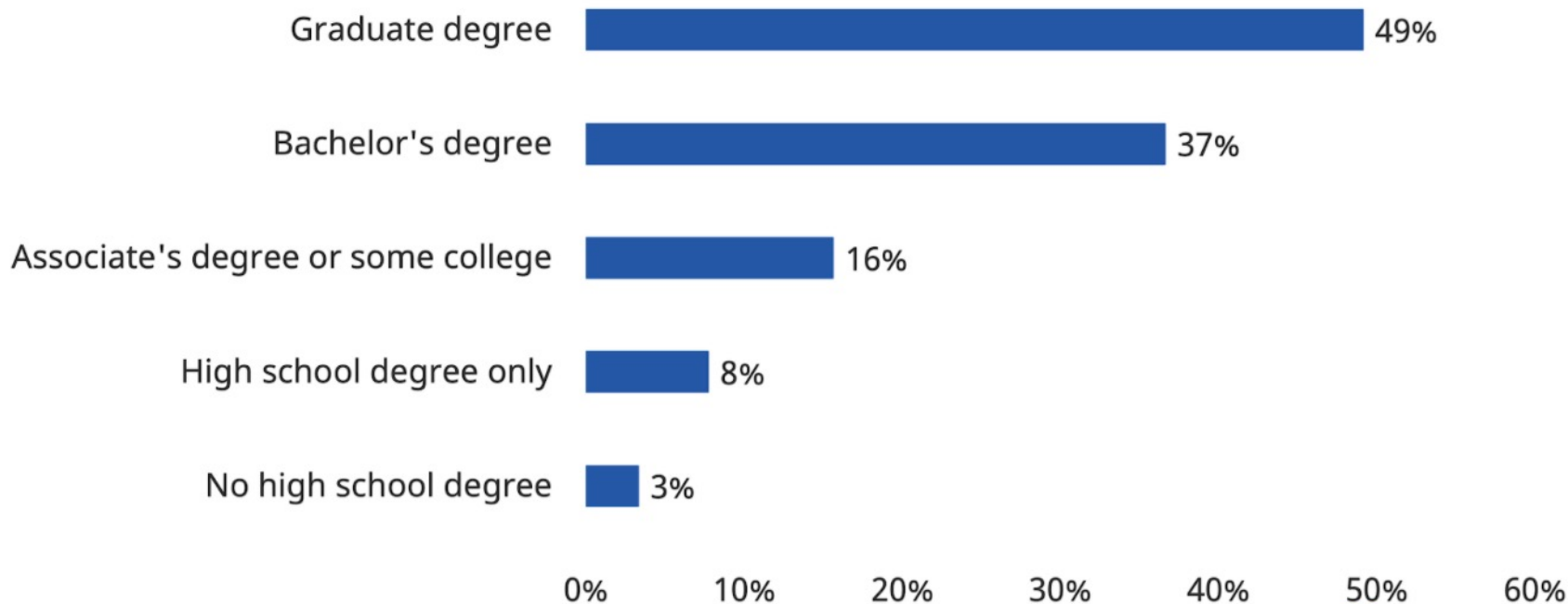


Source: Indeed



The inequity of remote work

% teleworking or working from home because of pandemic, Feb 2021



Source: BLS, not seasonally adjusted





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